

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**SB 2304 - HB 2126**

March 4, 2014

**SUMMARY OF BILL:** Replaces “department” with “commissioner” in statute, regarding uniform terminology of scrap metal being purchased that is developed by the Department of Commerce and Insurance and to be maintained by the dealers.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- This will have no significant impact on the Department of Commerce or the Scrap Metals Registration Program.
- Pursuant to Tenn. Code Ann. § 4-29-121, all regulatory boards are required to be self-supporting over a two-year period. The Scrap Metals Registration Program had closing balances of \$12,069 in FY11-12, \$92,056 in FY12-13, and a closing reserve balance of \$318,736 on June 30, 2013.

**IMPACT TO COMMERCE:**

**NOT SIGNIFICANT**

Assumption:

- This will have no significant impact on commerce or jobs in this state.

**SB 2304 - HB 2126**

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise". The signature is fluid and cursive, with the first name "Lucian" written in a larger, more prominent script than the last name "Geise".

Lucian D. Geise, Executive Director

/jdb